



TOWN OF PORT DEPOSIT ORDINANCE 2024-03

Fiscal Year 2025 Annual Budget

WHEREAS, the Council of the Town of Port Deposit is required to adopt an annual budget for the Town of Port Deposit, as provided in Section 705 of the Charter of the Town of Port Deposit; and

WHEREAS, the Mayor and Council of the Town of Port Deposit set the real property tax rate at 0.5118 per \$100.00 of the property assessment, personal property tax rate at \$0 of the personal property value, and the public utility tax rate at \$2.2 per \$100.00 of the personal property value, as per Resolution 04-2024, and set the refuse collection rate at \$290.00 per unit, and set the annual trailer parking rate at \$50.00 and set the daily trailer parking rate at \$10.00 and;

WHEREAS, the Mayor presented the Fiscal Year 2025 (FY 2025) Budget to the Council by May 7, 2024, as provided in Section 704 of the Charter of the Town of Port Deposit; and

WHEREAS, the Council may insert new items or may increase or decrease the items of the budget provided the Council shall increase the total anticipated revenues in an amount at least equal to such total proposed expenditures; and

WHEREAS, the budget shall be prepared and adopted in the form of an Ordinance, and a public hearing for the FY 2025 Budget was advertised and held on June 4, 2024 as provided in Section 705 of the Charter of the Town of Port Deposit; and

WHEREAS, the Council of the Town of Port Deposit shall adopt a budget by June 30th of each year that provides a complete financial plan for the budget year and shall contain estimates of anticipated revenues and proposed expenditures for the coming year, as provided in Section 704 of the Charter of the Town of Port Deposit.

NOW, THEREFORE, BE IT HEREBY RESOLVED, that the Council of the Town of Port Deposit hereby adopt the Fiscal Year 2025 Annual Budget for the Town of Port Deposit as presented

and/or subsequently amended hereinafter, providing estimated and anticipated revenue and expenditures for the period from July 1, 2024 through June 30, 2025.

BE IT HEREBY FURTHER RESOLVED, as per Article III, Section 309 Ordinances b. an ordinance shall be passed, or passed as amended, or rejected, or its consideration deferred to some specified future date, not less than 6 nor more than 60 days after the ordinance was introduced.

EFFECTIVE DATE

Ordinance 2024-01 was introduced on the 21st day of May, 2024 and adopted on the _____th day of June, 2024 and shall take effect on the 1st of July, 2024 as per Article III, Section 309 of the Charter of the Town of Port Deposit, and shall be published at least once in a newspaper having general circulation within the Town of Port Deposit.

INTRODUCED: May 21, 2024

PUBLIC HEARING and ADOPTION: June 4, 2024

EFFECTIVE DATE: July 1, 2024

IN WITNESS WHEREOF, we have set our hands and seals, and adopted Ordinance 2024-03 this 4th day of June, 2024.

VOTE:

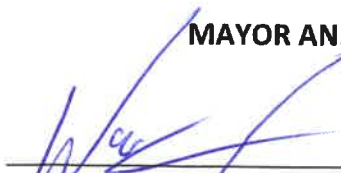
Affirmative 3

Absent 1


Negative 0

Abstained 0

MAYOR AND COUNCIL of the TOWN of PORT DEPOSIT, MARYLAND


Wayne Tome, Jr., Mayor

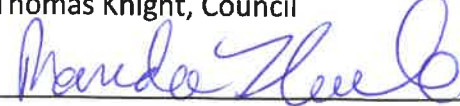

Daniel Berlin, Council


Kevin Brown, Deputy Mayor

ABSENT
Thomas Knight, Council

ATTEST:

Town Administrator


Randa Thiele, Council