



## TOWN OF PORT DEPOSIT ORDINANCE 2016-02

### Fiscal Year 2017 Annual Budget

**WHEREAS**, the Council of the Town of Port Deposit is required to adopt an annual budget for the Town of Port Deposit, as provided in Section 705 of the Charter of the Town of Port Deposit; and

**WHEREAS**, the Mayor and Council of the Town of Port Deposit set the real property tax rate at \$0.551 per \$100.00 of the property assessment, the personal property tax rate at \$0.00 and the public utility tax rate at \$2.20 per \$100.00 of the personal property value, as per Resolution 01-2016 and set the refuse collection rate at \$254.51 per unit; and

**WHEREAS**, the Mayor presented the Fiscal Year 2017 (FY 2017) Budget to the Council by May 1, 2015, as provided in Section 704 of the Charter of the Town of Port Deposit; and

**WHEREAS**, the Council may insert new items or may increase or decrease the items of the budget provided the Council shall increase the total anticipated revenues in an amount at least equal to such total proposed expenditures and

**WHEREAS**, the budget shall be prepared and adopted in the form of an Ordinance, and a public hearing for the FY 2017 Budget was advertised and held on June 7, 2016, as provided in Section 705 of the Charter of the Town of Port Deposit; and

**WHEREAS**, the Council of the Town of Port Deposit shall adopt a budget by June 30th of each year that provides a complete financial plan for the budget year and shall contain estimates of anticipated revenues and proposed expenditures for the coming year, as provided in Section 704 of the Charter of the Town of Port Deposit.

**NOW, THEREFORE, BE IT HEREBY RESOLVED**, that the Council of the Town of Port Deposit hereby adopt the Fiscal Year 2017 Annual Budget for the Town of Port Deposit as presented and/or subsequently amended hereinafter, providing estimated and anticipated revenue and expenditures for the period from July 1, 2016 through June 30, 2017.

**EFFECTIVE DATE**

Ordinance 2016.02 shall become effective on the first day of July in the year 2016.

**IN WITNESS WHEREOF**, we have set our hands and seals, and adopted the Fiscal Year 2017 Annual Budget on this 7th day of June, 2016.

**VOTE:**

Affirmative   4  

Negative   0  

Absent   0  

Abstained   0  

**THE TOWN OF PORT DEPOSIT**

By The Mayor and Town Council:

**ATTEST:**

Victoria Reiman  
Witness

Wayne L. Tome, Sr.  
Wayne L. Tome, Sr., Mayor

John Leeds  
John Leeds, Deputy Mayor

Kevin Brown  
Kevin Brown, Council

John Haines  
John Haines, Council

Thomas Knight  
Thomas Knight, Council

Robert Kuhs  
Robert Kuhs, Council

Kate Rodgers  
Kate Rodgers, Council